



FOUNDATION FORUM

SUMMER 2024



VERMILLION COUNTY
COMMUNITY FOUNDATION

DATES TO REMEMBER

2024

JULY 1 – Scholarship recipients can begin requesting payment through the portal on our website.

JULY 1 – The online application process for the Lilly Endowment Community Scholarship begins. This scholarship provides full tuition, plus a \$900 book and fee stipend, to any Indiana public college or university. For details go to: www.wicf-inc.org.

SEPTEMBER 1 – Deadline to complete the online Lilly Endowment Community Scholarship application.

SEPTEMBER 1 – Deadline for verification of school information for fall semester scholarship payments. Students must contact the Foundation office if this deadline cannot be met.

NOVEMBER 12-18 – Community Foundation Week, created in 1989 by former President George H.W. Bush, recognizes the important work of community foundations throughout America and their collaborative and innovative approach to working with the public, private, and nonprofit sector. Community Foundation Week coincides with National Philanthropy Day on November 15.

DECEMBER 3 – Giving Tuesday, often stylized as #GivingTuesday for purposes of hashtag activism, refers to the Tuesday after U.S. Thanksgiving in the United States. It is a movement to create a national day of giving at the beginning of the Christmas and holiday season. Giving Tuesday was started in 2012 as a response to commercialization and consumerism in the post-Thanksgiving season (Black Friday and Cyber Monday).

DECEMBER 31 – Last day for scholarship recipients to request their second payment (if applicable).

DECEMBER 31 – Last day to make year-end gifts for 2024 tax purposes. Start planning NOW!

2025

JANUARY 1 – The online application process for all Foundation scholarships begins. For details go to: www.wicf-inc.org.

MARCH 1 – Deadline for all Foundation scholarships.

If you are sponsoring/hosting an event that benefits one of the 100 endowment funds managed by the Foundation, please contact us. We would LOVE to help promote the event. Send your event information to: info@wicf-inc.org.



FROM THE CEO'S DESK

Empowering Communities: Our Impact through Grants, Scholarships, and Leadership

We are excited to share with you the impact your generosity has had on your community over the past six months. Your support has enabled us to provide vital funding for nonprofit organizations, scholarships for students pursuing higher education, and leadership activities that engage our community. Additionally, your contributions have supported the development of new endowment funds, ensuring a lasting impact for generations to come.

Grants to Nonprofit Organizations and Community Projects

Through your donations, we have been able to award grants to a diverse range of nonprofit organizations and community projects. These grants have supported initiatives that address critical needs in our community, such as youth activities, education, and social services. Your support has helped these organizations make a real difference in the lives of those they serve. See pages 4-8 for more information.

Scholarships for Post-Secondary Education

Education is a key driver of social and economic mobility. Thanks to your generosity, we have been able to award scholarships to deserving students, enabling them to pursue their dreams of higher education. These scholarships not only support individual students but also contribute to the overall well-being and prosperity of our community. To see a listing of this year's recipients visit: www.wicf-inc.org/scholarships.

Community Leadership Activities

Our leadership activities, including community surveys and convening activities, play a crucial role in understanding and addressing the needs of our community. Your support has enabled us to gather valuable insights from community members and stakeholders, guiding our grantmaking and other initiatives to ensure they have the greatest impact. More details about the Wabash River Blueway Assessment and the Vermillion County Childcare Assessment can be found on page 17, or visit the publications section of our website for the full reports.

Development of New Endowment Funds

Endowment funds are a critical source of long-term support for our community. Thanks to your contributions, we have been able to establish new endowment funds that will provide ongoing support for key initiatives, ensuring that our impact will continue for years to come. Pages 10-12 highlight the newest funds that will benefit our communities.

In conclusion, we want to express our heartfelt gratitude for your support. Your generosity has enabled us to make a meaningful difference in our community, empowering individuals and organizations to thrive. We look forward to continuing our work together and creating an even brighter future for our community.

Thank you for being a part of our journey.

Sincerely,

Dale A. White
Chief Executive Officer

GRANTS AWARDED

Several nonprofit and charitable organizations shared in grants from the Vermillion County Community Foundation. Grant monies are made available by donations from caring individuals who want to make a difference by improving the quality of life of others.

Servants at Work - \$4,000 to fund wheelchair ramp construction at homes of those with lasting mobility issues in Vermillion County



Servants at Work (Left to right)

Rik Hagarty, Founder - Servants at Work;
Kim Eaton, Director of Community Engagement -
Vermillion County Community Foundation

Parke-Vermillion Christian Youth Mission, Inc. - \$8,500 to install a new roof at the Parke-Vermillion Christian Youth Center in Clinton



Parke-Vermillion Christian Youth Mission, Inc.

(Left to right) Mary Margaret Rhees, Board Member -
Vermillion County Community Foundation;
James Albert, President and Co-Founder - Parke-
Vermillion Christian Youth Mission, Inc.;
Larry Lynn, Board Member - Vermillion County
Community Foundation

Community Action Program of Western Indiana - \$1,700 to help families obtain the resources they need to provide a safe environment for their children based on the Home Safety Checklist



Community Action Program of Western Indiana

(Left to right) Madison Helka, Fountain County
Early Head Start Home Visitor - Community Action
Program of Western Indiana; Brandie Lowery, North
Vermillion Early Head Start Home Visitor - Community
Action Program of Western Indiana; Toni McGowen,
Early Head Start Family Services Specialist - Community
Action Program of Western Indiana; Natasha Owen,
Fountain County Early Head Start Family Advocate -
Community Action Program of Western Indiana;
Kim Eaton, Director of Community Engagement -
Vermillion County Community Foundation

North Vermillion High School - \$1,000 to support the academic honors program at North Vermillion High School for the purchase of academic jackets, bars, and refreshments



North Vermillion High School (Left to right)

Oren "Doc" Sutherlin, Board Member - Vermillion
County Community Foundation;
Jeff Clark, Board Member - Vermillion County
Community Foundation; Melanie Bean,
Guidance Counselor - North Vermillion High School;
Hilary Gibson, Registrar - North Vermillion High School

Reading Boot Camp, Inc. - \$2,500 to enhance the lighting within the gym and stage area utilized for the Reading Boot Camp at Hillcrest Community Center in Clinton, a program that offers free services to students ages 3-17



Reading Boot Camp, Inc. (Left to right)
 Front row - Cullen, Korbin, Ian, Braxton, Rayna, Chloe, Daxton - Reading Boot Camp Students
 Back row - Kathleen Alfkie-Simpson, Co-Founder - Reading Boot Camp; Mackenzie, Volunteer - Reading Boot Camp; Jaslon, Student - Reading Boot Camp; Ophelia, Student - Reading Boot Camp; Scott Simpson, Co-Founder - Reading Boot Camp; Makayla Cooper, Volunteer - Reading Boot Camp; Larry Lynn, Board Member - Vermillion County Community Foundation; Mary Margaret Rhees, Board Member - Vermillion County Community Foundation

South Vermillion High School (Post Prom) - \$500 to support the costs associated with coordinating the South Vermillion Post Prom, covering expenses such as awards, refreshments, entertainment, decorations, and rentals



South Vermillion High School (Post Prom)
 (Left to right) Larry Lynn, Board Member - Vermillion County Community Foundation; Becky Myers, Lindsay Brown, Somer Taylor, Kari Winters - South Vermillion High School Post Prom Junior Parents; Mary Margaret Rhees, Board Member - Vermillion County Community Foundation

Victory Baptist Church - \$750 to provide Thanksgiving dinner to members of the community



Victory Baptist Church (Left to right)
 Mary Margaret Rhees, Board Member - Vermillion County Community Foundation; Mike Bennett, Senior Pastor - Victory Baptist Church; Glenn McLain, Member and Coordinator of the Clinton Community Thanksgiving Dinner - Victory Baptist Church; Larry Lynn, Board Member - Vermillion County Community Foundation

Cayuga Lions Club - \$1,500 to support Santa Comes to Town 2023, a community event that allows area children to visit with Santa and pick out a new toy



Cayuga Lions Club (Left to right) Nikki Chevront, Director of Finance - Vermillion County Community Foundation; Kim Eaton, Director of Community Engagement - Vermillion County Community Foundation; Charley Craft, Finance Officer - Cayuga Lions Club

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GRANTS AWARDED *(continued from page 5)*

Cayuga Christian Church - \$1,000 to provide Thanksgiving baskets for members of the community



Cayuga Christian Church (Left to right)

Amber Smith, Administrative Assistant - Cayuga Christian Church; Sandy Nesbitt, Thanksgiving Basket Program Coordinator - Cayuga Christian Church; Kurt Smith, Associate Minister - Cayuga Christian Church; Jeff Clark, Board Member - Vermillion County Community Foundation; Diane Mack, Thanksgiving Basket Program Coordinator - Cayuga Christian Church; Oren "Doc" Sutherlin, Board Member - Vermillion County Community Foundation

North Vermillion High School - \$500 to support the costs associated with coordinating the North Vermillion Post Prom



North Vermillion High School (Left to right)

Front row - John Clay, Libby Farrell, Isabel Edney - North Vermillion High School Students; Kay Hicks, Board Member - Vermillion County Community Foundation; Mark Wilson, Board Member - Vermillion County Community Foundation
Back row - Jeff Clark, Board Member - Vermillion County Community Foundation; Hudson Young, Brody Cramer, Matthew Dawson, Owen Edwards - North Vermillion High School Students

North Vermillion Elementary School - \$1,000 to purchase new musical instruments and repair current ones



North Vermillion Elementary School (Left to right)

Front row - Reese Starwalt, Amelia Burrows - North Vermillion Elementary School Students
Back row - Colleen Leto, Music Teacher - North Vermillion Elementary School; Dawsen Dunavan, Landonn Mayberry - North Vermillion Elementary School Students; Kay Hicks, Board Member - Vermillion County Community Foundation

Parke-Vermillion Adult Education Program - \$1,250 to purchase gas cards to assist in providing students with transportation to and from class



Parke-Vermillion Adult Education Program

(Left to right) Front row - Donna Hardesty, Program Director - Parke-Vermillion Adult Education Program; Kay Hicks, Board Member - Vermillion County Community Foundation; Kim Wickens, Classroom Teacher - Parke-Vermillion Adult Education Program
Back row - Mark Wilson, Board Member - Vermillion County Community Foundation; Jeff Clark, Board Member - Vermillion County Community Foundation



North Vermillion High School (Left to right) Ben West, Band Director - North Vermillion High School; Kim Eaton, Director of Community Engagement - Vermillion County Community Foundation; Nikki Chevront, Director of Finance - Vermillion County Community Foundation; Taylor Marshall, Director of Marketing and Communications - Vermillion County Community Foundation; 2023 band members - North Vermillion High School

North Vermillion High School - \$3,500 for new marching band uniforms

Black Diamond Fire Department - \$4,500 to replace the large intake valves on their lead engines

American Legion Post 263 - \$1,500

to install a flag box to retire old American flags



Black Diamond Fire Department (Left to right) Larry Atkinson, Assistant Chief - Black Diamond Fire Department; Chad Mize, Lieutenant - Black Diamond Fire Department; Kim Eaton, Director of Community Engagement - Vermillion County Community Foundation; Jeff Clark, Board Member - Vermillion County Community Foundation



American Legion Post 263 (Left to right) Doug Finley, Commander - American Legion Post 263; Jeff Clark, Board Member - Vermillion County Community Foundation; Mark Wilson, Board Member - Vermillion County Community Foundation; Kay Hicks, Board Member - Vermillion County Community Foundation; RJ Dunavan, Member - American Legion Post 263

Clinton Police Department - \$500 for the annual child safety, bullying, and drug education program

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GRANTS AWARDED *(continued from page 7)*

Cayuga Park - \$3,700 for restoration of the brick shelter in the park



Cayuga Park (Left to right) Jeffrey Keyes, Park Board President - Cayuga Park; Mark Wilson, Board Member - Vermillion County Community Foundation; Jeff Clark, Board Member - Vermillion County Community Foundation; Kay Hicks, Board Member - Vermillion County Community Foundation

Vermillion County Economic Development Coalition - \$2,000 to help provide each student and teacher in the county with a t-shirt and a special souvenir chip at the Bicentennial Event at the Vermillion County Courthouse



Vermillion County Economic Development Coalition (Left to right) Dale White, CEO - Western Indiana Community Foundation; Britton Luther, Commissioner - Vermillion County; Mark Wilson, Board Member - Vermillion County Community Foundation; Oren "Doc" Sutherlin, Board Member - Vermillion County Community Foundation; RJ Dunavan, Commissioner - Vermillion County; Amanda Heber, Office Manager, Vermillion County Economic Development Coalition; Tim Yocum, Commissioner - Vermillion County

Falcon Fund - \$500 to support the first annual Men's Nostalgia Basketball Tournament held at North Vermillion High School

Wabash Valley 83 Cluster - \$4,000 to provide North and South Vermillion students with special, personalized gifts and clothing during the holiday season



Wabash Valley 83 Cluster (Left to right) Gale Overbey, Volunteer - North Vermillion Falcon Store; Orthanna Yager, Volunteer - Wabash Valley 83 Cluster; Audrey Lientz, Volunteer - Wabash Valley 83 Cluster; Karen Heartman, Volunteer - Wabash Valley 83 Cluster; Angela Cripe, Director - Wabash Valley 83 Cluster; Jeff Clark, Board Member - Vermillion County Community Foundation; Kim Eaton, Director of Community Engagement - Vermillion County Community Foundation

FIND US ON SOCIAL MEDIA



The Community Foundation continues to expand and you can find us on a variety of social media platforms. You can find us online at our traditional website at: www.wicf-inc.org.

Our website provides details on all Foundation locations, including contact information, recent grants and grant guideline information, scholarship recipients, a listing of over 300 endowment funds to benefit your community, and much, much more!

In addition, you can also find us on Facebook and Instagram. Look for us directly on Facebook at www.facebook.com/theVCCF, and follow us on Instagram [Vermillioncofcf](https://www.instagram.com/Vermillioncofcf).

GRANT GUIDELINES

GRANT FOCUS

Vermillion County Community Foundation focuses on local needs within the geographical boundaries of Vermillion County with consideration given to the areas of health, charitable service, education, cultural affairs, and community improvement.

All endowment funds, which stipulate in the fund agreement the areas to be supported from the income earned on the fund assets, will be honored regardless of location of the grant recipient.

GRANT REVIEW

The Board of Directors will review each grant request in preparation for its regular board meeting. Grant applications may be submitted at any time throughout the year. Applicants will be notified immediately following the Board of Directors' decision.

The Vermillion County Community Foundation is especially interested in learning of plans for:

- Start-up costs for new programs
- One-time projects or needs
- Capital needs beyond an applicant's capabilities

The Vermillion County Community Foundation will not consider:

- Individuals, except for scholarships
- Organizations for political or religious purposes
- Support for regular operating budgets
- Contributions to endowments
- Long-term funding
- Post-event situations
- Apparel such as school/sport uniforms

NEW FUNDS

The endowment funds listed below have recently been established by local organizations, businesses, and/or caring citizens. Any individual, business, or organization can establish a fund and/or contribute to an existing fund at any time.

Donations made to these endowment funds are invested and a portion of the earnings is used to award grants to community organizations and/or to award scholarships to students for their post-high school education. Donations can be made in a variety of forms including gifts of cash, stock, real estate, life insurance, and charitable bequests.

Endowment funds can be established in honor or memory of loved ones for as little as \$1,000. Payouts (“distributions”) from endowment funds begin when the fund has reached \$10,000 in cumulative donations and has been invested for one full calendar year.

Here is a listing of the most recent endowment funds established through the *Vermillion County Community Foundation*.



DR. WILLIAM SOMERVILLE SCHOLARSHIP FUND

The Dr. William Somerville Scholarship Fund has been created to support local high school seniors graduating from a Wabash River Conference High School who aspire to pursue an education or profession in the fields of animal care and/or veterinary medicine.

Dr. Somerville began his educational journey by graduating from Clinton High School in 1969, then earning his Bachelor of Science degree from Indiana University in 1973. Following that, he pursued his passion for veterinary medicine, obtaining a Doctor of Veterinary Medicine from Purdue University in 1979. With 37 years of dedicated practice in veterinary medicine, he spent 33 years as the proud owner of a veterinary practice he established from the ground up.

Donations in memory of Dr. William Somerville are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: Dr. William Somerville Scholarship Fund, PO Box 532, Clinton, IN 47842.*

HIGH FAMILY EDUCATION FUND

Dean and Carol High have established the High Family Education Fund to support students attending North Vermillion or South Vermillion High Schools who are pursuing post-high school education. Eligible applicants must be a graduate of North Vermillion or South Vermillion High School. The scholarship considers factors such as financial need, academics, community service, and school/work involvement.

Donations to the High Family Education Fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: High Family Education Fund, PO Box 532, Clinton, IN 47842.*

DALLAS PONDER MEMORIAL SCHOLARSHIP FUND



The Indiana Charolais Association has established the Dallas Ponder Memorial Scholarship Fund for students affiliated with the association or the Indiana Junior Charolais Association pursuing post-high school education. Dallas J. Ponder, a lifelong farmer and Charolais beef cattle raiser, was a member of both associations until his passing in October of 2019. Eligible applicants, including high school seniors and college freshmen, must be associated with the Indiana Charolais Association, meeting specific membership criteria. The scholarship considers factors such as financial need, academics, community service, and school/work involvement.

Donations to the Dallas Ponder Memorial Scholarship Fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: Dallas Ponder Memorial Scholarship Fund, PO Box 532, Clinton, IN 47842.*

CLINTON COMMUNITY IMPROVEMENT FUND

The Clinton Community Improvement Fund has been established by the former Clinton Industrial Development Corporation (CIDC) to benefit the Clinton area through the Vermillion County Community Foundation.

The improvement fund will support a wide variety of areas, including, but not limited to, education, health and wellness, economic improvement, community leadership development, park and recreation ventures, child and youth activities, senior citizen endeavors, school-based initiatives, visitor and tourism promotion, and others.

Donations to the Clinton Community Improvement Fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: Clinton Community Improvement Fund, PO Box 532, Clinton, IN 47842.*



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NEW FUNDS *(continued from page 11)*



WEST CENTRAL VETERINARY SERVICES UNRESTRICTED FUND

West Central Veterinary Services is a well-established, locally owned veterinary group with a strong presence across four convenient locations in West Central Indiana. Their comprehensive services cater to the diverse needs of both large and small animals, ensuring that every pet receives the highest standard of care. The team provides compassionate and professional veterinary services, making them one of the top choices for pet owners in the area.

In addition, they desire to improve all of Vermillion County through their newly established endowment fund. The fund will provide grants in various sectors, including education, healthcare, economic development, community leadership development, parks and recreation projects, youth and child programs, initiatives for senior citizens, school-based projects, visitor and tourism promotion, and more.

Donations to this fund will be matched 2:1.

Donations to the West Central Veterinary Services Unrestricted Fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: West Central Veterinary Services Unrestricted Fund, PO Box 532, Clinton, IN 47842.*

E. STANLEY & VERA SHEW UNRESTRICTED FUND

The family of the late E. Stanley and Vera Shew have set up a fund to benefit Vermillion County through the Vermillion County Community Foundation. Donations to this fund are invested, with a portion of earnings annually assisting impactful initiatives in Vermillion County. Your contribution not only honors the legacy of Stan and Vera, but also has a positive impact on the community as well.

Donations to this fund will be matched 2:1.

Donations in memory of E. Stanley & Vera Shew are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: E. Stanley & Vera Shew Unrestricted Fund, PO Box 532, Clinton, IN 47842.*



THE LEGACY SOCIETY

LEGACY GIFTS

We gratefully recognize the following individuals who have remembered the *Vermillion County Community Foundation* with a bequest from their estate or who have indicated that the Foundation has been named as a future beneficiary of their estate. The special community benefactors have enriched the lives of others through their concern for the charitable needs of the community. If you have included the Foundation in your estate plan, please consider becoming a member of our *Legacy Society*. We would sincerely appreciate the opportunity to pay tribute to your thoughtfulness.

- James Patrick (“Pat”) Aikman
- Michael & Mary Margaret Rhees
- Raymond & Margaret Armstrong
- Jean Rieches
- Marguerite Butt
- Peter & Anne Yurchak

HOW CAN YOU BENEFIT?

It’s easy to find out. Simply write, call, or email us and we’ll be happy to answer any of your questions about the Charitable IRA Rollover, gifts of stock or life insurance, the Legacy Society, or other planned giving options.

Matching Gift Opportunity

\$1+\$2=\$3

Earn a 200% return on your donation through the Vermillion County Community Foundation! We are helping to build a strong and vibrant future for our area communities. You can make a positive difference by helping your hometown support worthwhile projects today and new opportunities tomorrow.

The Community Fund, fueled by residents, alumni, advocates, and businesses, boasts an endowment nearing two million dollars. Earnings from this fund are used to enhance our quality of life and build a better future. We provide funding for causes you care about that need your support: youth programs, services for seniors, libraries and education, fire and rescue, parks and recreation, book and fee assistance for college students, etc.

Support Vermillion County’s future by donating to the Vermillion County Community Fund. Until December 31, 2025 (or until funds are gone), the Foundation will match your donation \$2:\$1, providing a 200% return on your contribution. All donations to the Foundation are tax deductible to the extent allowed by law.

You can be involved in the future of Vermillion County at a level appropriate for you.

Annual, periodic, or one-time gifts of \$1-\$999 to any unrestricted fund ensure your donation will support grantmaking in Vermillion County (And it will be matched \$2:\$1!)

A minimum gift of \$1,000 can create the XXXX Unrestricted Fund (e.g., John & Jane Doe Unrestricted Fund). Cumulative gifts of \$10,000 or more over a ten-year period allowed the XXXX Unrestricted Fund (e.g., John & Jane Smith Unrestricted Fund) to begin making grants in Vermillion County.

If interested in setting up your own fund, contact Dale White at dwhite@wicf-inc.org or 765-793-0702, ext. 4



MEET OUR BOARD OF DIRECTORS

We'd like to know you better, and we want you to know us, too.

Our Board of Directors is deeply committed to the vision of stimulating philanthropy to build a better community. They generously contribute their time and talents to ensure that the Community Foundation grows and prospers so that Vermillion County can benefit, forever.

BOARD MEMBERS

Ed Shew – President
Oren “Doc” Sutherlin – Vice President
Nancy Reed – Secretary
Larry Lynn – Treasurer
Jeff Clark
Kay Hicks
Mary Margaret Rhees
Mark Wilson

STAFF

Dale White – Chief Executive Officer
Nikki Chevront – Director of Finance
Kim Eaton – Director of Community Engagement
(Grants & Scholarships)
Taylor Marshall – Director of Marketing & Communications
Laura Hacquet – Office Assistant



**VERMILLION COUNTY
COMMUNITY FOUNDATION**

“Helping People Improve Our Community”



Explore Vermillion County, a new website (www.explorevermillioncounty.org) launched by the Vermillion County Community Foundation, offers visitors an immersive and inspiring look into what awaits them on a Vermillion County visit. Visits to the site will make it easier than ever for travelers to discover activities, events, places to eat, drink, and stay overnight in Vermillion County.

Check it out and let us know your thoughts!

DID YOU KNOW that the following were the Foundation's investments returns for the following 1, 3, 5, 7 and 10 year periods?

YEAR-TO-DATE (3/31/2024): 6.7%

- ▶ 1-YEAR (2023): 11.8%
- ▶ 3-YEAR (2021-2023): 9.5%
- ▶ 5-YEAR (2019-2023): 11.1%
- ▶ 7-YEAR (2017-2023): 8.7%
- ▶ 10-YEAR (2014-2023): 8.1%

With a long-term horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Donations are invested (with the exception of pass-through funds) in order to create an annual stream of income which is distributed to the charitable organizations, scholarship recipients or the purpose as designated by the donor.

A large number of endowed funds that donors create with the Foundation are given as unrestricted grants, which means the Foundation has the discretion to grant those annual earnings to meet the community needs in the areas designated by the donor. We call these funds Unrestricted Funds or Community Funds. The Foundation holds eight of these funds (of our total of 88 funds). Earnings of nearly \$100,000 are available to be distributed from these eight funds annually.

Check our website or contact the Foundation at www.wicf-inc.org or (765) 832-8665 for more information on how you can leave a lasting legacy in your community.



SCHOLARSHIP NEWS

Vermillion County Community Foundation is pleased to announce that the Foundation will help to distribute \$50,000 in scholarships to over 40 students this year.

The Foundation distributes support from over 30 different scholarship funds. This year, awards ranged from \$100 up to full tuition and fees.

No two scholarships are alike, and each scholarship has its own distinct criteria as determined by the founding donor, such as financial need, community/volunteer service, special interest/intended study, or GPA requirements. Education criteria vary as well, and most scholarships target graduating seniors, while some are available to students currently enrolled in college.

The Foundation provides a variety of scholarship services to assist you in designing and implementing a scholarship program to meet your unique needs and to maximize your return on investment.

We will assist you with:

- Scholarship selection criteria
- Scholarship promotion to students
- Regulatory compliance
- Financial aid information for families

Our services will include:

- Application processing
- Application evaluation
- Recipient award selection
- Applicant notification
- Payment processing
- Renewal award processing
- Student tracking
- Day-to-day customer service
- Scholarship promotion
- Investment management to grow the scholarship

Contact the Foundation at (765) 832-8665, ext. 4, to schedule a no-obligation consultation session TODAY!



FOUNDATION RECEIVES \$100,000 IN PLANNING GRANTS FROM THE LILLY ENDOWMENT, INC.

The Vermillion County Community Foundation has received two \$50,000 planning grants as part of the eighth phase of Lilly Endowment Inc.'s initiative, Giving Indiana Funds for Tomorrow (GIFT VIII). The first grant is for the **Childcare Needs Assessment** at the former Ernie Pyle Elementary School. The Community Foundation has engaged with the consulting firm of RJL Solutions to learn more about the need for additional childcare resources, which could be utilized in the former Ernie Pyle Elementary School. These resources could include, but are not limited to, before- and after-school care, early learning initiatives, and more.



Lilly Endowment Inc.
A Private Philanthropic Foundation



Secondly, the Vermillion County Community Foundation has partnered with the Warren County and Western Indiana Community Foundations to develop the **Wabash River Blueway Master Plan**. Fountain, Vermillion, and Warren counties have 74 miles of the Wabash River forming their borders. The river has untapped potential for recreation, historical and scientific education, the arts, and attracting visitors.

The Vermillion County Community Foundation is one of 92 community foundations and affiliate funds in Indiana receiving planning grants through GIFT VIII. These grants are designed to help community foundations collaborate with local partners to engage broad and diverse stakeholders in their communities and deepen their understanding of their communities' highest-priority challenges and opportunities. In 2024, the Vermillion County Community Foundation will have the opportunity to request funding to implement strategic initiatives and activities developed during the planning period that address especially compelling needs in Vermillion County.

Lilly Endowment created the GIFT initiative in 1990 to help local communities in Indiana develop the philanthropic capacity to identify local needs and challenges and work with other organizations to help their communities thrive. Through GIFT VIII, Lilly Endowment has allocated up to \$210 million to support Indiana's community foundations in growing their financial resources and further strengthening their ability to address their community's highest-priority challenges and opportunities.

How to Include the Vermillion County Community Foundation in Your Will

How you include a charity in your will depends on what sort of gift you would like to make, and how you want to provide for your other beneficiaries. Take a look at the examples below.

1. MAKE A SPECIFIC BEQUEST

This bequest is an exact description of a dollar amount or specific asset from your estate to go to a beneficiary. It is very important that specific bequests be exact – vagueness can lead to confusion. Keep in mind that specific bequests are usually the first to be paid out.

When Conrad made his will, he left his collection of fine art to his nephew and \$50,000 to the Community Foundation.

2. MAKE A PERCENTAGE BEQUEST

This bequest designates a fraction of the available estate to a beneficiary. Many prefer this kind of bequest because the relative size of the bequest is tied to the value of the estate, and that treats all heirs equally.

When Evelyn made her will, she left 25% of her estate to each of her twin daughters (50%), 25% to her local city park, and 12.5% each to her church and the Community Foundation.

3. MAKE A RESIDUAL BEQUEST

This bequest assigns all the property that remains after the payment of administration costs, taxes and expenses, and every other bequest has been satisfied. A simple way to describe the residue of an estate is that which is “left over.” After you have made provisions for individuals with exact amounts, you can give whatever is left of your estate to a worthy charity such as the Community Foundation. This option assures that your heirs are taken care of first.

When Marilyn made her will, she left \$150,000 to each of her four children (\$600,000), \$50,000 to a good friend Thomas, and whatever was left of her estate to the Community Foundation.

4. MAKE A CONTINGENT BEQUEST

This bequest puts in place a “back-up” beneficiary – an individual or organization who will receive the gift only under certain circumstances. This option assures that unintended persons do not receive a gift originally meant for someone else.

When Daniel made his will, he left his entire estate to his wife, Paula. In the event she predeceases his death, his estate will be divided between the Community Foundation and two other worthwhile charities.

Note: When leaving a bequest to the Community Foundation through your will, your attorney will want to know our Tax I.D. #: 35-1814927

TYPES OF FUNDS AT THE COMMUNITY FOUNDATION

Each fund type allows a community, donor, or nonprofit to accomplish its goals. See which fund type best fits your charitable intentions.

- ▶ **Unrestricted Funds** – Unrestricted Funds give community members a way to support basic needs and enhance the quality of life in their hometown. You make a gift to the Community Foundation with no suggestion or preference as to which organization the grants are to be made. These are the largest grant-making funds at each of the Community Foundations. Grants are made from these funds to support worthwhile projects, programs, and nonprofit organizations within each Foundation’s geographic territory.
- ▶ **Field of Interest Funds** – Field of Interest Funds are similar to Unrestricted Funds, except the individual has specified an area (history, education, arts, etc.) in which grants will be given.
- ▶ **Advised Funds** – Provides individuals or organizations an opportunity for continuing involvement in the annual distribution from their funds.
- ▶ **Designated Funds** – Designated Funds support one or more specific charitable organizations selected by an individual when they create a new fund and benefit specific charitable organizations by the donor. With a Designated Fund, you can support organizations that have been important to you for generations.
- ▶ **Scholarship Funds** – Scholarship Funds benefit Vermillion County students pursuing higher education. As a scholarship fund holder, you will set the focus of the scholarship and application parameters. WICF will handle all the paperwork necessary to comply with federal regulations and issue scholarship checks.
- ▶ **Agency Endowment Funds** – Agency Endowment Funds are a form of Designated Funds that benefit only one specific organization. These funds allow nonprofit agencies the ability to build a continual and dependable stream of future income to support their operations. They also provide a long-term funding source for nonprofit organizations that create them.

To learn more about the types of funds offered by the Community Foundation, please contact us at 765-793-0702.

MEMORIAL GIVING

Memorial gifts provide a way for families and friends to remember their loved ones. *Honor gifts* are a way to celebrate a life, an anniversary, a birthday, or to simply say “thank you” for special things they have done for the donors or others.

We will acknowledge your gift to the appropriate family on the day it is received. The amount will not be mentioned. You will also receive an acknowledgment of your gift. We received the following Memorial and Tribute gifts from October 1, 2023, to March 31, 2024. The name of the person being memorialized or honored is in **bold**.

MEMORIALS

David Arrasmith

Mark & April Switzer

John Cheesewright

Jim Collier

Cameron Chevront

Anonymous

Lois Chevront

Ty & Nikki Chevront

Blake Dollier

Jordyn Hoar

Adlee Hunt

Zeb & Cara Jumps

Dennis & Carla Naylor

Patrick & Jennifer Scott

Jeremy & Heather Tryon

Kevin & Mickie Wilmot

Professional Glass Company, Inc.

Irma Crist

Marcia Boles

Sharon Godsil

Randy & Kay Hicks

Ryan & Stephanie Hicks

Tom & Jan McGurk

John & Karen Olsen

The Richard Wilcoxon Family

Hicks Crum Farms, LLC

Kirk Gentrup

Mike Mendel

Braeden Hollowell

Ty & Nikki Chevront

Greater Horizons

Patricia Laymon

Donald & Martha Shelby

Charlie Palmateer

Eric & Christy Daniels

E. Stanley & Vera Shew

Ed & Elizabeth Shew

Vera Shew

Anonymous

Ashe & Anne Archer & Family

Harris & Rosemary Avery

Gene & Karen Baxter

Kathi Burch

Bob & Nancy Contri

William & Karen Hartman

Randy & Kay Hicks

Bob & Ellen (Shew) Holland

Michael & Joan Lunsford

Larry & Carol Lynn

Charles & Connie McCartney

Letisa McKenzie

Tom & Sandy Milligan

Domenic & Terry Nepote

Pearl Nesbitt

Mark & Julia (Foltz) Pelham

Thomas & Rhonda Reed

Bob & Terri Rendaci

Mike & Mary Margaret Rhees

Emily Schopmeyer & Family

David & Susan Shew

Ed & Elizabeth Shew

Mark & Lori Shew

Ray & Myra Shew

Bruce & Marcia Stengel

Clinton Stoutenour Family

Dean & Virginia Strohm

Vickie Swinford

Holly Thomas

Kerry & Mary Beth Walsh

Dale & Valerie White

Russell & Nancy Wilson

George & Wilma Wooten

Yale & Orthanna Yager

Ronald L. Smith

Sharon Smith

Dr. John Somerville

John Swaim



Dr. William Somerville

William & Susan Ahlfeld
Ann Balaban
Patricia Cooke
David Francis
Dwight Gaudet
Gayle Hardison
Mark Morley
Robert Nowling
Elaine Somerville
Bruce & Marcia Stengel
John Swaim
Craig Tucker

Kerry & Mary Beth Walsh

Lora Walsh

Larry & Connie Williams

West Central Veterinary Services,
P.C. - Veedersburg, IN

Virgil Sweet

Daniel Coberley

Carl Swinford

Don & Marianna Anglin

Albert & Kellee Mayes

Vickie Swinford

Bill Woodard

Mark & April Switzer

DONORS & CONTRIBUTORS

In partnership with our donors (individuals, businesses, corporations, churches, service organizations, and civic clubs), the Community Foundation awards several thousand dollars in grants each year to a broad range of charitable organizations in our community. This support is provided through a variety of endowment and pass-through funds including: arts, culture, historic preservation, faith, parks and recreation, land protection, education and scholarships, health and human services, children and youth, seniors, and more.

We received support from the following donors and contributors from October 1, 2023, to March 31, 2024.

Jeff Clark

Jean Dunsmore

Ellen George

Ben & Alyson Hanson

Randy & Kay Hicks

Tom & Margi Knotts

Larry & Carol Lynn

Mike & Mary Margaret Rhees

Jean Rieches

David & Karen Smith

Steven & Christine Smith

Oren & Brenda Sutherlin

Vickie Swinford

Yale & Orthanna Yager

Clinton Industrial

Development Corporation

Clinton Lions Club

Elanco Animal Health, Inc. & Subsidiaries

First Christian Church-Clinton

Lilly Endowment, Inc.

Orion New Generation, LLC

PayPal Giving Fund

Vermillion County Farm Bureau

West Central Veterinary Services, P.C.

Veedersburg, IN

Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.

HOW does the Vermillion County Community Foundation work?

It starts with **YOU** the donor



An individual, family, business or charitable organization makes a tax-deductible gift of cash, securities, real estate or other property.

With a **PASSION** for your community



Your gift creates or adds to a charitable fund to benefit causes important to you now or in the long term.



human/animal welfare



education



human services



environment

... any cause important to you which better our community

Whose **GIFTS** are used



No gift is too small



- cash
- securities
- real assets
- retirement funds
- insurance
- bequests

To **CREATE & BUILD** funds for the community



Funds are invested prudently for long term growth, overseen by an investment committee of local professionals.

DISTRIBUTIONS from the fund fulfills your charitable passions through grants to charitable organizations and/or scholarships

The nonprofit projects, organizations and student scholarships your fund supports strengthen community while creating your lasting legacy of giving.

ALL FUNDS are governed by an agreement between VCCF and the donor.

- unrestricted
- donor advised
- designated
- agency
- field of interest
- scholarships

The **VCCF** team



- Meets with donors to determine which type of fund is right for their goals
- Assists donors with giving complex gifts
- Helps donors grow funds
- Offers expertise on community needs
- Preserves donors wishes in perpetuity
- Provides regular statements on fund activity

GIVING OPPORTUNITIES

Vermillion County Community Foundation manages a variety of endowment and pass-through funds for the benefit of its citizens. Listed below are just a few of the nearly 350 funds under our management. To see a full listing visit our website at: www.wicf-inc.org.

MEMORIAL & TRIBUTES

A gift to any fund at the Foundation can be made in memory of someone or in honor of an achievement, a birthday, anniversary or accomplishment.

Online Donations

Your online donations through our website are a convenient, secure, and fast way to give.

Checks or Cash

Simply use the tear-off form on this page to make your donation to any of the funds below or to any of our other charitable funds with which you might be familiar.

COMMUNITY FUND

This is the largest grant-making fund at the Community Foundation. Grants are made from this fund to support worthwhile projects, programs, and nonprofit organizations. See pages 4-8 for a listing of grants made in the past few months.

SCHOLARSHIP FUNDS

Donations to these funds are invested and a portion of the earnings are used for awarding scholarships to students from North Vermillion and South Vermillion High Schools.



Phone: 765.832.8665

Fax: 765.832.6824

www.wicf-inc.org

vccf@wicf-inc.org

Simply scan the QR code to donate to a fund of your choice.



Facebook:
theVCCF



Instagram:
@vermillioncofcf



**VERMILLION COUNTY
COMMUNITY FOUNDATION**

Please send this form and your contribution to:

Vermillion County Community Foundation
P.O. Box 532
259 Vine St.
Clinton, IN 47842-0532

Name:

Address:

Email :

Preferred phone number: (_____)_____

Enclosed is my contribution of:

- \$2,500 \$1,000 to establish a new named fund
 \$1,000
 \$500
 \$250
 \$100 Please contact me about making a gift of stock
 \$50
 \$25

\$_____ (other amount)

My contribution is to support projects for:

- Name of Fund or Field of Interest:

Gifts will be placed in an unrestricted fund unless otherwise noted.

My contribution is:

- in honor of (or) in memory of

(name)

Please Notify:

Name:

Address:

- I would like to receive more information about establishing a fund in my family's name.

Western Indiana
Community Foundation
PO Box 175
135 S. Stringtown Rd.
Covington, IN 47932-0175

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